

CyberVillage

A C A D E M Y

Inspiring, challenging, and preparing
students on campus & online



Board of Directors Special Meeting October 13, 2021 -- 4:00 pm to 5:30 pm

Mission: Cyber Village Academy prepares students to meet the challenge of a rapidly changing world with confidence by helping them to become knowledgeable, caring, and active citizens who value academic rigor, integrity, self-reliance and compassion.

Board Members Present: Robyn Consoer, Emily Eggers, Michael Fritsche, Phyllis Kapetanakis, Rebecca Main, Allison Pint, Rachel Rich, Nicole Rasmussen (ex officio), Kou Vang (from JB Vang)

Remote: Taylor Clements, Nick Rice, Joe Aliperto (ex officio)

Absent: Cherie Neima

Location: Cyber Village Academy, 768 Hamline Ave S. St. Paul, MN and 1924 Garfield St NE Minneapolis

1. Approval of Agenda
 - a. Robyn Consoer moved to approve the agenda, seconded by Rachel Rich. Unanimously approved
2. Public Comment: The board will recognize anyone from the public who wants to speak at this time. The board reserves the right to limit the time of the public comment. The public will not have the opportunity to speak or comment on any agenda item after the public comment time has passed.
3. Building Options
 - a. Location of the building of interest: 3810 East 56th Street Minneapolis
 - b. TTSP Update: Email sent, no response at this time in regard to their desire to sell.
4. Additional Information
 - a. Feasibility Study: Enrollment Map & Enrollment Targets
 - i. The building is 3.2 miles away and that is just within the range that JB Vang recommends
 - ii. 3 separate options for budget and 35-year bond
 - b. Financial Impact
 - c. JB Vang Engagement
 - i. Service agreement to hire them to help us work through the purchase and possible renovation
 - ii. Fees through JB Vang won't kick in until the financing comes through
 - iii. Robyn Consoer moved to partner with JB Vang in their development and service agreement. Seconded by Rachel Rich. Unanimously Approved.
 - d. Letter of Intent for 3810 East 56th Street Minneapolis
 - i. Emily Eggers moved to move forward with a non-binding letter of intent and allow the board chair and school director to negotiate the price not to exceed \$5 million. Seconded by Rachel Rich. Unanimously Approved.
5. Adjournment
 - a. Emily Eggers moved to adjourn. Seconded by Rebecca Main. Unanimously Approved.

Next meeting: October 26, 2021